

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

In re

CITY OF DETROIT, MICHIGAN,

Debtor.

No. 13-53846

Chapter 9

HON. STEVEN W. RHODES

EXHIBIT 108

**APPELLEE STATE OF MICHIGAN'S DESIGNATION OF
ITEMS TO BE INCLUDED IN THE RECORD ON APPEAL**

In connection with Notice of Appeal filed by
William M. Davis and DAREA [Dkt. #8369].

Item	Date Filed	Docket Number	Description
108	11/7/2014	8280	Objection to Chapter 9 Plan filed by Creditor Mark L. Smith

Judge Steven W. Rhodes
c/o Clerk of Court
U.S. Bankruptcy Court
Eastern District of Michigan
Southern District
211 W. Fort Street, Suite 1800
Detroit, MI 48226

CASE # 13-53846

November 5, 2014

Dear Sir:

In previous communications I have expounded on several objections to the bankruptcy in the referred case above. I appreciate the Court requiring the City of Detroit to respond to the many points of objection. The City's response to most points was lame, without merit, or erroneous.

I wish to more factually expound, and slightly deviate, on one point that was delivered by several objectors.

The funding of the 'Grand Bargain', as part of the Plan of Adjustment, by foundational and corporate interests is not guaranteed. The Court should recognize that charitable giving is reduced during periods of economic downturn. This has been very true in Michigan and the metropolitan Detroit area. I personally believe the foundational funding will not suffer to the higher degree of corporate funding. In twenty years, from 2014 thru 2034, I would expect at least two national recessions, with the possibility of three to six recessions.

I base this on the enclosed chart of economic stress since the Great Depression of 1929-1932. The chart is based on information from the following website:

http://en.wikipedia.org/wiki/List_of_recessions_in_the_United_States. In past years, I personally remember local non-profit organizations, including museums, suffering during periods of local corporate reduced funding. A realistic heart will believe the corporate charitable agreements in this 'Grand Bargain' will be broken, fulfilling the implied predictions of several objectors.

I strongly urge the Court to reject the latest Plan of Adjustment, and forgo any and all negative changes to City retiree pensions and all other benefits.

Sincerely,



Mark L. Smith

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U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DISTRICT



List of recessions in the United States Since The Great Depression

Name	Dates	Time since previous recession	Time since previous recession (months)
1 Great Depression	Aug 1929 – Mar-33	1 year 9 months	21
2 Recession of 1937–1938	May 1937 – Jun-38	4 years 2 months	50
3 Recession of 1945	Feb 1945– Oct-45	6 years 8 months	80
4 Recession of 1949	Nov 1948 – Oct-49	3 years 1 month	37
5 Recession of 1953	July 1953 – May-54	3 years 9 months	45
6 Recession of 1958	Aug 1957 – Apr-58	3 years 3 months	39
7 Recession of 1960–61	Apr 1960 – Feb-61	2 years	24
8 Recession of 1969–70	Dec 1969 – Nov-70	8 years 10 months	106
9 1973–75 recession	Nov 1973 – Mar-75	3 years	36
10 1980 recession	Jan–July 19	4 years 10 months	58
11 Early 1980s recession	July 1981 – Nov-82	1 year	12
12 Early 1990s recession	July 1990 – Mar-91	7 years 8 months	92
13 Early 2000s recession	March 2001 Nov-01	10 years	120
14 Great Recession	Dec 2007 – June-09	6 years 1 month	73
Average time since previous recession (months)			66.08
Average time since previous recession			6 years 6 months